



Ranfurly Superannuation Scheme Annual Report 2019

Dated 16 July 2019

The Ranfurly Superannuation Scheme Annual Report 2019 has been prepared by the Manager, Ranfurly Strategic Limited, in accordance with the Financial Markets Conduct Regulations 2014. The report covers the period 1 April 2018 to 31 March 2019.

1. Details of the scheme

This Annual Report has been prepared for the Ranfurly Superannuation Scheme ('the **Scheme**'). The manager of the Scheme is Ranfurly Strategic Limited ('**Manager**') and the supervisor is Public Trust ('**Supervisor**').

The Scheme is a registered superannuation scheme.

The latest Product Disclosure Statement is dated 23 April 2019 and the status is open for applications.

The latest Fund Update for each of the funds of the Scheme are for the quarter ended 31 March 2019 and were made publicly available on 30 April 2019.

The Financial Statements of the Ranfurly Superannuation Scheme for the year ended 31 March 2019 and the auditor's report on those financial statements were lodged with the Registrar on 16 July 2019. The Financial Statements and auditor's report are available on the scheme register at www.disclose-register.companiesoffice.govt.nz.

2. Information on contributions and scheme participants

Membership

The numerical changes in the scheme participants during the year to 31 March 2019 were:

Membership Details	Number of members	Total number of members	Total amount of members' accumulations
Contributing members	Nil		
Non-contributing members	45		
Total number of scheme participants at 1 April 2018		45	\$14,416,470
New members and contributions:			
Transfers from other schemes	32		
Other new members	Nil		
Total number of persons who became scheme participants during the period		32	
Members ceasing:			
Retirement – full withdrawal	1		
Death	Nil		
Transfer to other schemes	Nil		
Other reasons	Nil		
Total number of members ceasing to be scheme participants during the period		1	
Contributing members	Nil		
Non-contributing members	76		
Total number of scheme participants at 31 March 2019		76	\$22,900,285

Contributions

The contributions and number of scheme participants to which this relates, received by the Scheme during the year to 31 March 2019 were:

Contribution type	Number of members	Total amount of members' contributions
Member contributions	32	\$9,116,962
Employer or other sponsor contributions	Nil	Nil
Members voluntary additional contributions	Nil	Nil
Total contributions and number of scheme participants to which this relates	32	\$9,116,962

3. Changes relating to the scheme

Governing documents

There were no changes to the governing documents during the year ended 31 March 2019.

Terms of the offer

The Scheme added the Ranfurly New Zealand Dollar Conservative Fund and the Ranfurly Sterling Growth Fund to; and removed the Ranfurly Sterling Cash Fund and the Ranfurly Australian Dollar Balanced Fund from; the existing offering on 28 November 2018. The Scheme amended its Product Disclosure Statement and other scheme documents to incorporate the changes. The updated Scheme documents were issued on 28 November 2018. The Product Disclosure Statement was again updated in April 2019 to update the contact details for the Manager after moving the physical office and changing the postal address. The updated Product Disclosure Statement was issued on 23 April 2019.

Statement of Investment Policy and Objectives (SIPO)

The Scheme's SIPO was amended to include the investment mandate of the New Zealand Dollar Conservative Fund and the Ranfurly Sterling Growth Fund that were established on 28 November 2018, and to remove the Ranfurly Sterling Cash and Ranfurly Australian Dollar Funds that were closed at this time. The updated SIPO was issued on the 28 November 2018.

Related party transactions

There were no changes to the nature or scale of related party transactions during the year. All related party transactions were for fees detailed in the Product Disclosure Statement.

4. Other information for particular types of managed funds

Permitted withdrawals

The following withdrawals were made from the Scheme during the year ended 31 March 2019:

Reason for withdrawal	Number of members
Normal retirement	Nil
Early retirement	Nil
Transition to retirement	1
Significant financial hardship	Nil
Serious illness	Nil
UK normal minimum pension age	11
UK ill-health	Nil
UK serious ill-health	Nil
Death	Nil
Transfers to other schemes	1
Withdrawals under other enactments	Nil
Total number of scheme participants who made a permitted withdrawal during the period	13

Unit prices

Investment funds	Unit price at 1 April 2018	Unit price at 31 March 2019
Ranfurly New Zealand Dollar Balanced Fund	0.970947	1.036981
Ranfurly New Zealand Dollar Conservative Fund	-	-. ¹
Ranfurly Sterling Cash Fund	0.998359 ²	-
Ranfurly Sterling Conservative Fund	0.987956	1.028604
Ranfurly Sterling Balanced Fund	1.019400	1.086574
Ranfurly Sterling Growth Fund	-	1.015672 ³
Ranfurly Australian Dollar Balanced Fund	-. ²	-

¹ The Ranfurly New Zealand Dollar Conservative Fund was added effective from 28 November 2018 and had not received any investment at 31 March 2019.

² The Ranfurly Sterling Cash Fund and the Ranfurly Australian Dollar Balanced Fund did not hold any investment at 1 April 2018 and were closed effective from 28 November 2018.

³The Ranfurly Sterling Growth Fund was added effective from 28 November 2018.

Supervisor's Statement

Public Trust, as Supervisor of the Scheme, confirms that all contributions required to be made to the Scheme in accordance with the terms of the governing document have been made.



Ireen Muir

For and on behalf of,
Public Trust, Corporate Trustee Services
16 July 2019

Manager's Statement

Ranfurly Strategic Limited, as Manager of the Scheme, confirms that:

- all the benefits required to be paid from the Scheme in accordance with the terms of the governing document and the superannuation scheme rules have been paid, and
- the market value of the Scheme property at 31 March 2019 equalled or exceeded the total value of benefits that would have been payable had all members of the scheme ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at 31 March 2019.



Christopher Wells
Director
Ranfurly Strategic Limited
16 July 2019



Kenji Steven
Director
Ranfurly Strategic Limited
16 July 2019

5. Changes to persons involved in the scheme

There have been no changes to the Manager, its directors, or key personnel of the Manager involved with the Scheme in the year ended 31 March 2019.

There have been no changes to the Supervisor of the Scheme. However, there were the following changes to the Board Members of the Supervisor in the year ended 31 March 2019:

- Dianne Williams and Simon Craddock completed their terms as Board Members on 31 October 2018.

The administration manager of the Scheme is Adminis NZ Limited. There have been no changes to the administrator of the Scheme in the year ended 31 March 2019.

The investment manager of the Scheme is Ranfurly Strategic Limited, the Manager. There have been no changes to the investment manager of the Scheme in the year ended 31 March 2019.

There have been no changes to the securities registrar, custodian or auditor of the Scheme in the year ended 31 March 2019.

The ownership and control of the Manager of the Scheme changed when Epoch Partners AG purchased 100% of the shares in the Manager from NZ Capital Strategies Limited on 31 July 2018. There were no other changes in ownership and control of the Manager in the year ended 31 March 2019.

6. How to find further information

Further information relating to the Scheme is available free of charge on the offer register and the scheme register at www.disclose-register.companiesoffice.govt.nz by searching 'Ranfurly Superannuation Scheme'.

- The scheme register includes the Trust Deed, Statement of Investment Policy and Objectives, Financial Statements and Annual Report for the Scheme.
- The offer register includes the Product Disclosure Statement, Fund Updates, fund returns, fund holdings, other material information and material contracts for the Scheme.

You can also request this and other information about the Scheme and your investment, free of charge, from the Manager by:

- emailing: support@ranfurlystrategic.nz
- writing to: Ranfurly Strategic Limited,
PO Box 317,
Christchurch 8140
- calling: +64 (03) 928 1440 Monday to Friday 8.30am to 5.00pm
- via the website: www.ranfurlysuperannuation.nz

You can also access your member account online at any time by following the link on our website. This allows you to view your account balance, investment portfolio, contributions and transaction history at any time. The login details are sent to members as part of their welcome pack. If you have forgotten your password you can request a new one by emailing us at support@ranfurlystrategic.nz.

7. Contact details and complaints

If you have any questions or complaints about the Scheme, you can contact the Manager, in the first instance, or the Supervisor at the contact details below:

Our contact details:

Fund Administration Manager,
Ranfurly Strategic Limited,
Level 1, North Lobby, Awly Building, 293 Durham
Street, Christchurch 8013,

PO Box 317,
Christchurch 8140

+64 (03) 928 1440
support@ranfurlystrategic.nz

Supervisor's contact details:

General Manager,
Corporate Trustee Services,
Public Trust,
Ground Floor, New Zealand Rugby House
100 Molesworth Street,
Thorndon
Wellington 6011

PO Box 5067,
Wellington 6140.

0800 371 471
cts.enquiry@publictrust.co.nz

If your complaint cannot be resolved by the Manager or the Supervisor, you can refer it to the following approved disputes resolution scheme. They will not charge you a fee to investigate or resolve your complaint.

NZ residents

We and the Supervisor are members of Financial Services Complaints Limited (**FSCL**), a dispute resolution scheme approved under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. If you are a NZ resident and your complaint cannot be resolved with us or the Supervisor, you can complain to FSCL:

Financial Services Complaints Limited
Level 4, 101 Lambton Quay
Wellington Central
Wellington 6011

PO Box 5967
Wellington 6140
New Zealand

0800 347 257

Full details of FSCL's complaints process are on www.fscl.org.nz. There is no cost to you for FSCL's services.

Australian residents

We are members of the Australian Financial Complaints Authority (**AFCA**). If you are an Australian resident and your complaint cannot be resolved with us or the Supervisor, you can complain to AFCA:

Australian Financial Complaints Authority Limited
GPO Box 3
Melbourne VIC 3001
Australia

info@afca.org.au
1800 931 678

Full details of AFCA's complaints process are on www.afca.org.au. There is no cost to you for FOS' services.

You may also contact Adminis NZ Limited, the securities registrar. They can be contacted at:

Adminis NZ Limited
Level 10,
45 Johnston Street,
Wellington Central,
Wellington 6011

operations@adminis.co.nz
+64 (04) 909 7697

Ranfurly Strategic Limited (Ranfurly) is the issuer of the Ranfurly Superannuation Scheme. None of Ranfurly, Public Trust, or any of the directors, board members or nominees of either of those entities, or any other person guarantees the Scheme's performance, returns or repayment of capital. A copy of the Scheme's Product Disclosure Statement and other Scheme information is available at www.ranfurlysuperannuation.nz