



**RANFURLY**

# Ranfurly Superannuation Scheme Annual Report 2023

Dated 25 July 2023

The Ranfurly Superannuation Scheme Annual Report 2023 has been prepared by the Manager, Ranfurly Strategic Limited, in accordance with the Financial Markets Conduct Regulations 2014. The report covers the period 1 April 2022 to 31 March 2023.

## 1. Details of the scheme

This Annual Report has been prepared for the Ranfurly Superannuation Scheme ('the **Scheme**'). The manager of the Scheme is Ranfurly Strategic Limited ('**Manager**') and the supervisor is Public Trust ('**Supervisor**').

The Scheme is a registered superannuation scheme.

The latest Product Disclosure Statement ('**PDS**') is dated 05 September 2022 and the status is open for applications.

The latest Fund Update for each of the funds of the Scheme are for the quarter ended 31 March 2023 and were made publicly available on 04 May 2023.

The Financial Statements of the Ranfurly Superannuation Scheme for the year ended 31 March 2023 and the auditor's report on those financial statements were lodged with the Registrar on 24 July 2023. The Financial Statements and auditor's report are available on the scheme register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz).

## 2. Information on contributions and scheme participants

### Membership

The numerical changes in the scheme participants during the year to 31 March 2023 were:

Membership Details	Number of members	Total number of members	Total amount of members' accumulations
Contributing members	Nil		
Non-contributing members	221		
<b>Total number of scheme participants at 1 April 2022</b>		<b>221</b>	<b>\$58,316,265</b>
New members and contributions:			
Transfers from other schemes	21		
Other new members	Nil		
<b>Total number of persons who became scheme participants during the period</b>		<b>21</b>	
Members ceasing:			
Retirement – full withdrawal	8		
Death	Nil		
Transfer to other schemes	Nil		
Other reasons	Nil		
<b>Total number of members ceasing to be scheme participants during the period</b>		<b>8</b>	
Contributing members	Nil		
Non-contributing members	234		
<b>Total number of scheme participants at 31 March 2023</b>		<b>234</b>	<b>\$62,573,309</b>

### Contributions

The contributions and number of scheme participants to which this relates, received by the Scheme during the year to 31 March 2023 were:

Contribution type	Number of members	Total amount of members' contributions
Member contributions	21	\$14,057,390
Employer or other sponsor contributions	Nil	Nil
Members voluntary additional contributions	Nil	Nil
<b>Total contributions and number of scheme participants to which this relates</b>	<b>21</b>	<b>\$14,057,390</b>

### 3. Changes relating to the scheme

#### Governing documents

There were no changes to the governing documents during the year ended 31 March 2023.

#### Terms of the offer

The PDS was updated on 05 September 2022 to:

- update the risk indicator to include actual fund returns to 31 July 2022, and
- increase the risk indicator classification from a rating of 4 to a rating of 5 for the Ranfurly New Zealand Dollar Balanced Fund, the Ranfurly Sterling Growth Fund, and the Ranfurly Sterling Balanced Fund.

#### Statement of Investment Policy and Objectives ('SIPO')

There were no changes to the SIPO during the year ended 31 March 2023.

#### Related party transactions

There were no changes to the nature or scale of related party transactions during the year. All related party transactions were for fees detailed in the PDS and were on arm's-length terms.

### 4. Other information for particular types of managed funds

#### Permitted withdrawals

The following withdrawals were made from the Scheme during the year ended 31 March 2023:

Reason for withdrawal	Number of members
Normal retirement	Nil
Early retirement	Nil
Transition to retirement	Nil
Significant financial hardship	Nil
Serious illness	Nil
UK normal minimum pension age	34
UK ill-health	Nil
UK serious ill-health	Nil
Death	Nil
Transfers to other schemes	1
Withdrawals under other enactments	Nil
Total number of scheme participants who made a permitted withdrawal during the period	35

#### Unit prices

Investment funds	Unit price at 1 April 2022	Unit price at 31 March 2023
Ranfurly New Zealand Dollar Balanced Fund	1.273001	1.137423
Ranfurly New Zealand Dollar Conservative Fund	1.050172	0.940761
Ranfurly Sterling Conservative Fund	1.168923	1.029149
Ranfurly Sterling Balanced Fund	1.368447	1.211670
Ranfurly Sterling Growth Fund	1.393113	1.250424

## Supervisor's Statement

Public Trust, as Supervisor of the Scheme, confirms that all contributions required to be made to the Scheme in accordance with the terms of the governing document have been made.

Corporate Trustee Services

**Public Trust**

## Manager's Statement

Ranfurly Strategic Limited, as Manager of the Scheme, confirms that:

- all the benefits required to be paid from the Scheme in accordance with the terms of the governing document and the superannuation scheme rules have been paid, and
- the market value of the Scheme property at 31 March 2023 equalled or exceeded the total value of benefits that would have been payable had all members of the scheme ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at 31 March 2023.



Christopher Wells

**Director**

Ranfurly Strategic Limited

25 July 2023



Kenji Steven

**Director**

Ranfurly Strategic Limited

25 July 2023

## 5. Changes to persons involved in the scheme

There have been no changes to the Manager, its directors, the Supervisor, the administration manager, or the securities registrar, custodian or auditor of the Scheme in the year ended 31 March 2023.

There were no changes in the key personnel of the Manager during the year ended 31 March 2023.

During the period from 1 April 2022 to 31 March 2023 there was one change to the Board Members of the Supervisor:

- Vicki Sykes completed her term as a Board Member on 31 October 2022.

The investment manager of the Scheme is Ranfurly Strategic Limited, the Manager. There have been no changes to the investment manager of the Scheme in the year ended 31 March 2023.

There were no changes in ownership or control of the Manager in the year ended 31 March 2023.

However, on 15 May 2023 Epoch Alpha Partners Limited sold 100% of the shares in the Manager to VIA Markets Limited, resulting in a total change of ownership and control. There were no other changes in ownership and control of the Manager during the period from 1 April 2023 to the date of this report.

## 6. How to find further information

Further information relating to the Scheme is available free of charge on the offer register and the scheme register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) by searching 'Ranfurly Superannuation Scheme'.

- The scheme register includes the Trust Deed, Statement of Investment Policy and Objectives, Financial Statements and Annual Report for the Scheme.
- The offer register includes the Product Disclosure Statement, Fund Updates, fund returns, fund holdings, other material information and material contracts for the Scheme.

You can also request this and other information about the Scheme and your investment, free of charge, from the Manager by:

- emailing: [support@ranfurlystrategic.nz](mailto:support@ranfurlystrategic.nz)
- writing to: Ranfurly Strategic Limited,  
PO Box 317,  
Christchurch 8140
- calling: +64 (03) 928 1440 Monday to Friday 8.30am to 5.00pm
- via the website: [www.ranfurlysuperannuation.nz](http://www.ranfurlysuperannuation.nz)

You can also access your member account online at any time by following the link on our website. This allows you to view your account balance, investment portfolio, contributions and transaction history at any time. The login details are sent to members as part of their welcome pack. If you have forgotten your password, you can request a new one by emailing us at [support@ranfurlystrategic.nz](mailto:support@ranfurlystrategic.nz).

## 7. Contact details and complaints

If you have any questions or complaints about the Scheme, you can contact the Manager, in the first instance, or the Supervisor at the contact details below:

*Our contact details:*

Chief Operating Officer,  
Ranfurly Strategic Limited,  
Level 1, North Lobby, Awly Building,  
293 Durham Street,  
Christchurch 8013

PO Box 317,  
Christchurch 8140

+64 (03) 928 1440

[support@ranfurlystrategic.nz](mailto:support@ranfurlystrategic.nz)

*Supervisor's contact details:*

General Manager,  
Corporate Trustee Services,  
Public Trust,  
Level 2, Public Trust Building,  
22 Willeston Street,  
Wellington 6011

Private Bag 5902,  
Wellington 6140

0800 371 471

[cts.enquiry@publictrust.co.nz](mailto:cts.enquiry@publictrust.co.nz)

If your complaint cannot be resolved by the Manager or the Supervisor, you can refer it to the following approved disputes resolution scheme. They will not charge you a fee to investigate or resolve your complaint.

### NZ residents

We and the Supervisor are members of Financial Services Complaints Limited (**FSCL**) – A Financial Ombudsman Service. FSCL is our independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008.

If you are a NZ resident and your complaint cannot be resolved with us or the Supervisor, you can complain to FSCL:

Financial Services Complaints Limited  
Level 4, 101 Lambton Quay  
Wellington Central  
Wellington 6011

PO Box 5967  
Wellington 6140  
New Zealand

0800 347 257

Full details of FSCL's complaints process are on [www.fscl.org.nz](http://www.fscl.org.nz). There is no cost to you for FSCL's services.

### Australian residents

We are members of the Australian Financial Complaints Authority (**AFCA**). If you are an Australian resident and your complaint cannot be resolved with us or the Supervisor, you can complain to AFCA:

Australian Financial Complaints Authority Limited  
GPO Box 3  
Melbourne VIC 3001  
Australia

[info@afca.org.au](mailto:info@afca.org.au)  
1800 931 678

Full details of AFCA's complaints process are on [www.afca.org.au](http://www.afca.org.au). There is no cost to you for AFCA's services.

You may also contact Adminis NZ Limited, the securities registrar. They can be contacted at:

Adminis NZ Limited  
Level 1, Inspire House  
125 Featherston Street  
Wellington 6011

PO Box 25555  
Wellington 6140

[operations@adminis.co.nz](mailto:operations@adminis.co.nz)  
+64 (04) 909 7697

Ranfurly Strategic Limited (Ranfurly) is the issuer of the Ranfurly Superannuation Scheme. None of Ranfurly, Public Trust, or any of the directors, board members or nominees of either of those entities, or any other person guarantees the Scheme's performance, returns or repayment of capital. A copy of the Scheme's Product Disclosure Statement and other Scheme information is available at [www.ranfurlysuperannuation.nz](http://www.ranfurlysuperannuation.nz)

Phone +64 3 928 1440  
Email: [support@ranfurlystrategic.nz](mailto:support@ranfurlystrategic.nz)  
Web: [www.ranfurlysuperannuation.nz](http://www.ranfurlysuperannuation.nz)

For more information about the Scheme, please visit [www.ranfurlysuperannuation.nz](http://www.ranfurlysuperannuation.nz), contact us on +64 3 928 1440 or talk to your Adviser today. A product disclosure statement is available from our website or on request and free of charge.